

Letter of Guarantee Issuance Request

Request Date: (-----/-----/-----)

To: Mashreq Egypt

We request Mashreq Egypt to issue a letter of guarantee as indicated below, at the responsibility of the Company:

Bid Bond Performance Bond Advance Payment Bond Other (.....)

* For advance payment LG to be operative upon issuance receipt our advice of receiving its full value.

LG Value (Figures/Currency): Only (Words):

Request issuer (Company name): (CIF No.)

Hereby represented by (Authorized Signatory's name): In his capacity as:

LG issued in the name of the Company name:

Address:

In favour of (Beneficiary Company Name):

Beneficiary Address:

LG purpose:

LG effective date from: Valid up to:

We acknowledge and undertake the following:

- We hereby acknowledge the Company's commitment to compensate the bank for the results, directly or indirectly, resulting from the issuance of this guarantee (the "Letter"), and we undertake to pay the Letter value at the first request. We further acknowledge the Bank's right to deduct any amounts from the Company's account due resulting from the issuance or the use of the Letter including, but not limited to, any due interests and/or payments and/or expenses paid by the Bank in relation to the Letter.
- We hereby acknowledge that the Bank is under no obligation neither to notify nor to obtain the prior consent of the Company before paying the Letter amount indicated above. We further, by virtue of this request, any right of the Company to object neither before nor after the Banks payment of such value.
- We hereby declare that the bank may freeze all or part of the Company's account in the value of the Letter immediately after the bank issues it or any time before the Company returns the Letter to the Bank or before the cancelation of the Letter and without the need to notify the company of that and the bank. Additionally, we acknowledge the bank's right to keep the amounts withdrawn from the Company's account as described above as a guarantee to cover the Company's obligation to the Bank and until all existing and potential Company obligations related to the Letter are fully settled.
- We acknowledge that any amounts, documents, bonds, goods and/or other funds that the Bank holds at the present time or may be held in the future for the Company's account, according to this declaration, is considered pledged in favor of the bank as a guarantee for the amount issued to the Letter.
- The company authorizes the bank to renew the issued Letter, before its expiry date, at the Beneficiary's request and without the need to obtain the Company's prior approval.
- We authorize the Bank to debit the Company's Bank account with any commissions and expenses applied by the bank in this regard.

For Bank Use Only		Approved by
Approved facility limit		
Utilization balance		
Amount of LG requested		
Utilization balance after transaction		
Cash margin %		

Authorized Customer Signature

Signature Verification Stamp